



September 01, 2025

BSE Limited
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 543664

Scrip Symbol: KAYNES

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Outcome of the Board Meeting dated July 30, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In furtherance to our letter dated July 30, 2025 (outcome of the Board Meeting) regarding the Approval of dilution of ownership of Kaynes Semicon Private Limited (Wholly Owned Subsidiary), we hereby inform you that, In accordance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Kaynes Semicon Private Limited ("KSPL") the wholly owned subsidiary company of Kaynes Technology India Limited ("The Company") has executed Securities Subscription and Shareholders' agreement ("SSSA") with US Technology International Private Limited ("UST") on September 01, 2025 for issue and allotment of Compulsorily Convertible Preference Shares ("CCPS") which are convertible to Equity Shares as specified in the SSSA.

The details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is provided as Annexure A.

Date of Occurrence of the event	September 01, 2025
Time of Occurrence of the event	17:13 (IST)

The above information will also be available on the website of the Company at www.kaynestechology.co.in

Kindly take the above information on record and acknowledge it.

Thanking You

Yours faithfully,

For **Kaynes Technology India Limited**

Jairam Paravastu Sampath
Whole-Time Director & CFO
DIN: 08064368

KAYNES TECHNOLOGY INDIA LIMITED

CIN: L29128KA2008PLC045825

Website: www.kaynestechology.co.in email ID: kaynestechnics@kaynestechology.net

H.O & Registered office Address: 23-25, Belagola, Food Industrial Estate, Metagalli PO, Mysore 570016, Karnataka, India
Telephone No: +91 8212582595

Annexure A

The details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sl. No.	Particulars	Comments						
a)	If the listed entity is a party to the agreement, i. details of the counterparties (including name and relationship with the listed entity)	<p>Kaynes Technology India Limited ('the Company') is a party to the Securities Subscription and Shareholders' Agreement.</p> <p>i. Counterparties to the agreement</p> <table><tr><th>Name of the party</th><th>Nature of the relationship</th></tr><tr><td>Kaynes Semicon Private Limited</td><td>Wholly Owned Subsidiary Company of the Company</td></tr><tr><td>US Technology International Private Limited</td><td>Unrelated Party as on the date of execution of the Securities Subscription and Shareholders' Agreement</td></tr></table>	Name of the party	Nature of the relationship	Kaynes Semicon Private Limited	Wholly Owned Subsidiary Company of the Company	US Technology International Private Limited	Unrelated Party as on the date of execution of the Securities Subscription and Shareholders' Agreement
Name of the party	Nature of the relationship							
Kaynes Semicon Private Limited	Wholly Owned Subsidiary Company of the Company							
US Technology International Private Limited	Unrelated Party as on the date of execution of the Securities Subscription and Shareholders' Agreement							
b)	<p>If listed entity is not a party to the agreement, i. name of the party entering into such an agreement and the relationship with the listed entity;</p> <p>ii. details of the counterparties to the agreement (including name and relationship with the listed entity); and</p> <p>iii. date of entering into the agreement.</p>	<p>Not Applicable</p>						
c)	Purpose of entering into the agreement	<p>To collaborate in the field of Outsourced Semiconductor Assembly and Test ("OSAT") operations in India.</p> <p>In furtherance of the same, KSPL is desirous of issuing the CCPS to UST subject to the terms contained in SSSA</p>						
d)	Shareholding, if any, in the entity with whom the agreement is executed	<p>The Company currently holds 100% Equity Share Capital in KSPL.</p> <p>The Company does not hold any shares in UST.</p>						
e)	Significant terms of the agreement (in brief)	<p>KSPL shall issue and allot CCPS to UST, which shall not exceed a maximum of 10% (Ten percent) of the Share Capital as of closing date as per SSSA.</p> <p>The conversion terms are as follows:</p> <ul style="list-style-type: none">5% (five percent) of the Share Capital shall be converted on a Fully Diluted Basis on the Closing date of the SSSAThe conversion of balance 5% is subject to fulfilment of revenue linked milestones as defined and agreed by the Parties.						
f)	Extent and the nature of impact on management or control of the listed entity	<p>There shall be no impact on management of the Company.</p>						

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g)	Details and quantification of the restriction or liability imposed upon the listed entity	NA
h)	Whether the said parties are related to promoter/promoter group/ group companies in any manner If yes, nature of relationship	The Parties to the Agreement, other than Kaynes Semicon Private Limited are unrelated to promoter/promoter group/group companies in any manner. Kaynes Semicon is a wholly owned subsidiary of the Company, wherein Mr. Ramesh Kunhikannan, Promoter and Managing Director, Mrs. Savitha Ramesh, Promoter and Whole-Time Director and Mrs. Poornima Ranganath, Independent Director are the Directors in the Kaynes Semicon Private Limited.
i)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the ambit of related party transactions.
j)	In case of issuance of shares to the parties, details of issue price, class of shares issued	KSPL shall allot 27,778 Compulsorily Convertible Preference Shares which shall be converted as below: <ul style="list-style-type: none"> • 13,158 CCPS converted into 13,158 Equity Shares i.e., 5% of the Share Capital on the Closing date of the SSSA • The conversion of balance 14,620 CCPS is subject to fulfilment of revenue linked milestones as set out in the SSSA
k)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil
l)	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): <ol style="list-style-type: none"> name of parties to the agreement; nature of the agreement; date of execution of the agreement; details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); and reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). 	NA

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